



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE
OF
THURSDAY, JULY 29, 1937.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND
FOR THE
THREE MONTHS ENDED 30TH JUNE, 1937.

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 5,709 17 6	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	£ s. d. 6,639 14 8	£ s. d. ..	£ s. d. 6,639 14 8
2,012,401 13 5	Debt Services— Interest	1,780,105 4 3	212,416 15 8	1,567,688 8 5
..	Amortization of Debt— Repayment of the Public Debt Act, 1925, Section 11 ..	..	..	..
3,976 19 5	Transfer to Loans Redemption Account .. .. .	..	..	..
15 12 5	Administration and Management	367 17 9	10 13 6	357 4 3
Cr. 6,730 4 5	Payments on Guaranteed Loans	491 5 0	14,952 6 8	Cr. 14,461 1 7
2,009,664 0 10	Total, Debt Services	1,780,964 7 0	227,379 15 10	1,553,584 11 10
595,462 4 11	Other Services— Exchange	490,563 1 2	131,389 10 11	359,173 10 11
221,678 19 8	Highways— Tire Tax, Fees and Fines transferred to Main Highways Account	26,387 10 6	..	26,387 10 6
372,500 0 0	Tax on Motor-spirits transferred to Main Highways Account	409,000 0 0	..	409,000 0 0
46,612 19 4	Tax on Motor-spirits paid to Boroughs .. .. .	..	..	..
4,489 12 1	Expenses of collecting and making Refunds	1,017 3 0	..	1,017 3 0
645,281 11 1	Total, Highways	436,404 13 6	..	436,404 13 6
95,525 11 3	Education— Grants and Subsidies— Transfers to Vote Education	99,539 12 8	..	99,539 12 8
10,114 16 9	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	13,107 3 9	..	13,107 3 9
1,065 11 2	Miscellaneous Grants and Subsidies	799 13 10	..	799 13 10
11,180 7 11	Total, Grants and Subsidies	13,906 17 7	..	13,906 17 7
10,638 11 10	Salaries and Honoraria— Legislative	11,426 5 0	..	11,426 5 0
5,062 10 0	Justice	5,062 10 0	..	5,062 10 0
1,364 18 6	Other Salaries	1,310 4 4	..	1,310 4 4
17,066 0 4	Total, Salaries and Honoraria	17,798 19 4	..	17,798 19 4
Cr. 4,191 18 10	Advances	6,519 1 3	12,996 6 4	Cr. 6,477 5 3
55,772 4 5	Other Special Acts	57,494 8 9	..	57,494 8 9
1,416,096 1 1	Total, Other Services	1,122,226 14 3	144,385 17 3	977,840 17 0
3,431,469 19 5	Total, Permanent Appropriations	2,909,830 15 11	371,765 13 1	2,538,065 2 10
3,431,469 19 5	Carried forward	2,909,830 15 11	371,765 13 1	2,538,065 2 10

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.			
£ s. d.		£ s. d.	£ s. d.		
603,269 15 0	Brought forward .. .. .	..	7,674,973	7	6
603,269 15 0	Carried forward .. .. .	..	7,674,973	7	6

Three Months ended 30th JUNE 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
3,431,469 19 5	Brought forward	2,909,830 15 11	371,765 13 1	2,538,065 2 10			
	Annual Appropriations,—						
	Vote—						
17,340 0 1	Legislative	9,095 13 10	3 3 10	9,092 10 0			
1,454 9 1	Prime Minister's Department	1,245 0 10	..	1,245 0 10			
	Finance—						
9,322 2 3	Treasury	9,789 4 11	511 14 0	9,277 10 11			
27,442 10 8	Customs	32,630 6 10	480 15 8	32,149 11 2			
16,786 16 7	Land and Income Tax	23,539 19 7	123 10 9	23,416 8 10			
19,144 3 6	Stamp Duties	20,113 9 4	119 14 3	19,993 15 1			
12,131 5 5	Audit	17,656 10 10	4,122 13 8	13,533 17 2			
84,826 18 5	Total—Finance	103,729 11 6	5,358 8 4	98,371 3 2			
	General Administration—						
774 3 11	Public Service Commissioner's Office	1,588 2 2	7 7 0	1,580 15 2			
45,229 8 9	Internal Affairs	81,343 12 6	17,856 3 3	63,487 9 3			
13,902 19 3	External Affairs	21,244 18 9	1,358 10 3	19,886 8 6			
30,767 3 7	Printing and Stationery	33,627 15 6	..	33,627 15 6			
27,032 8 5	Marine	34,379 16 10	620 14 10	33,759 2 0			
24,513 9 2	Labour	62,791 10 2	803 0 6	61,988 9 8			
21,456 17 11	Native	25,287 2 1	50 11 1	25,236 11 0			
15,123 6 4	Valuation	14,798 11 2	6 15 7	14,791 15 7			
2,309 3 0	Electoral	1,340 10 10	8 14 9	1,331 16 1			
..	Census and Statistics	9,169 1 0	73 17 8	9,095 3 4			
181,109 0 4	Total—General Administration	285,571 1 0	20,785 14 11	264,785 6 1			
	Law and Order—						
66,794 10 10	Justice and Prisons	85,868 10 5	8,974 9 5	76,894 1 0			
1,898 5 0	Crown Law Office	2,041 18 5	27 8 3	2,014 10 2			
54,694 7 0	Police	69,548 17 9	1,071 14 7	68,477 3 2			
123,387 2 10	Total—Law and Order	157,459 6 7	10,073 12 3	147,385 14 4			
	Defence—						
36,137 13 5	Naval Defence	33,750 13 0	13,962 18 2	19,787 14 10			
88,473 6 0	Defence	103,771 19 2	3,651 3 3	100,120 15 11			
124,610 19 5	Total—Defence	137,522 12 2	17,614 1 5	119,908 10 9			
	Maintenance of Public Works and Services	254,152 6 6	16,789 8 7	237,362 17 11			
	Development of Primary and Secondary Industries—						
58,945 11 6	Lands and Survey	67,411 19 9	3,580 13 3	63,831 6 6			
159,016 11 0	Agriculture	186,610 13 6	14,804 0 0	171,806 13 6			
34,735 15 3	Industries and Commerce, Tourist, and Publicity	39,266 9 9	3,284 15 0	35,981 14 9			
14,074 1 4	Scientific and Industrial Research	24,941 4 6	2,048 19 1	22,892 5 5			
6,390 6 9	Mines	7,000 5 10	45 4 7	6,955 1 3			
3,025 0 11	Transport.. .. .	10,075 13 1	136 2 8	9,939 10 5			
276,187 6 9	Total—Development of Primary and Secondary Industries	335,306 6 5	23,899 14 7	311,406 11 10			
	Social Services—						
123,766 13 9	Health	206,694 3 1	18,888 7 7	187,805 15 6			
81,505 15 7	Mental Hospitals	121,656 18 10	26,274 8 5	95,382 10 5			
698,294 10 5	Education	934,992 3 11	160,843 18 11	774,148 5 0			
618,313 3 10	Pensions	1,044,539 9 8	43,162 19 9	1,001,376 9 11			
69,424 15 6	National Provident and Friendly Societies	73,536 5 11	711 2 10	72,825 3 1			
1,591,304 19 1	Total—Social Services	2,381,419 1 5	249,880 17 6	2,131,538 3 11			
4,550 17 5	Unauthorized Expenditure— Services not provided for	90,326 1 1	1,923 7 10	88,402 13 3			
2,428,431 14 7	Total, Annual Appropriations	3,755,827 1 4	346,328 9 3	3,409,498 12 1			
5,859,901 14 0	Carried forward	6,665,657 17 3	718,094 2 4	5,947,563 14 11			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.
£ s. d.		£ s. d.
6,003,269 15 0	Brought forward	7,674,973 7 6
1,500,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued	500,000 0 0
7,000 0 0	Finance Act, 1930 (No. 2), Section 6,— Repayment of Advance to Native Trustee .. .. .	.. .. .
402,193 15 0	New Zealand Loans Act, 1932,— Reserve Bank of New Zealand Amendment Act, 1936, Section 2— Stock issued in replacement of Shares of Reserve Bank of New Zealand .. .. .	.. .. .
£7,912,463 10 0	Totals	£8,174,973 7 6

ACCOUNTS OF

£ s. d.		£ s. d.	£ s. d.
11,878 18 8	Balance at beginning of Year,— Cash .. .. .	.. .. .	12,155 1 1
9,113 15 2	Revenue received for Local Bodies .. .. .	.. .. .	13,801 17 8
0 4 2	Public Revenues Act, 1926, Section 146,— Advance Accounts— Amounts repaid by Local Bodies .. .. .	.. .. .	.. .. .
£20,992 18 0	Totals .. .. .	.. .. .	£25,956 18 9

DEPOSITS

£ s. d.		£ s. d.	£ s. d.
89,643 19 3	Balances at beginning of Year,— Cash	216,137 14 7	.. .. .
17,084 17 7	Imprests outstanding	213,701 6 5	429,839 1 0
106,728 16 10	.. .. .	.. .. .	.. .. .
1,276,660 0 0	Investment Accounts— Securities held .. .. .	.. .. .	2,284,382 15 1
206,640 0 1	Deposits lodged .. .. .	.. .. .	651,796 11 1
£1,590,028 16 11	Totals .. .. .	.. .. .	£3,366,018 7 2

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 5,859,901 14 0	Brought forward	£ s. d. ..	£ s. d. ..	£ s. d. 5,947,563 14 11
402,193 15 0	Reserve Bank of New Zealand Amendment Act, 1936, Section 2,— Amount required for Payment to Shareholders of Reserve Bank of New Zealand in Stock issued as per contra ..	..	..
707,167 9 11 742,374 7 10	Balances at end of Three Months— Cash* Imprests outstanding .. .. .	..	924,247 0 8 1,133,162 11 11	
1,449,541 17 9†				2,057,409 12 7†
200,826 3 3	Investment Account— Securities held .. .. .	..	..	170,000 0 0
£7,912,463 10 0	Totals .. .. .	..	..	£8,174,973 7 6

LOCAL BODIES.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
16,064 9 4	Revenue paid over to Local Bodies and other Disbursements ..	..	..	20,423 17 1
4,928 8 8	Balance at end of Three Months,— Cash* .. .. .	..	..	5,533 1 8
£20,992 18 0	Totals .. .. .	..	..	£25,956 18 9

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
144,392 8 9	Deposits refunded .. .. .	..	..	527,102 6 3
129,244 10 0 35,731 18 2	Balances at end of Three Months— *Cash Imprests outstanding .. .. .	..	262,508 13 10 292,024 7 0	554,533 5 10
164,976 8 2				
1,280,660 0 0	Investment accounts— Securities held .. .. .	..	..	2,284,382 15 1
£1,590,028 16 11	Totals .. .. .	..	..	£3,366,018 7 2

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
† Against this Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £1,500,000 were outstanding.
‡ Against this Treasury Bills under the Public Revenues Act, 1926, section 41, amounting to £500,000 are outstanding.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
921,368	11 2	Balances at beginning of Year,—	2,013,888	14 9
4,216	7 0	Cash	28,792	3 7
925,584	18 2	Imprests outstanding		
				2,042,680 18 4
977,066	10 11	Investment Account— Securities held		75,345 0 0
800,000	0 0	New Zealand Loans Act, 1932,—		
		Finance Act (No. 3), 1934, Section 2 (Public Works)—		
		Stock issued	410,000	0 0
		Treasury Bills issued	75,000	0 0
		Finance Act, 1936 (No. 2), Section 2 (Public Works)—		
		Stock issued	950,000	0 0
				1,435,000 0 0
6,294	10 10	Capital Receipts,—		
		Settlement of Unemployed Workers		10,885 14 8
7	13 7	Agriculture (Emergency Powers) Act, 1934, Section 26,—		
		Repayment of Loans		
1,306	6 9	Recoveries on account of Expenditure of previous Years		2,649 2 2
63	9 11	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
		Receipts under Land Act, 1924, Section 383 (2)		
671	3 10	Finance Act, 1932, Section 7 (4)—		
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		4,233 2 3
£2,710,994	14 0	Totals		£3,570,793 17 5

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.
ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
42,280	13 3	Annual Appropriations,—						
1,954	19 7	Vote—Public Works, Departmental	83,904	6 11	20,746	19 9	63,157	7
39,798	18 2	„ Railway-construction	188,960	18 8	1,142	18 2	187,818	0
		„ Railways Improvements and Additions to Open Lines..	72,213	12 3	15	10 0	72,198	2
		Public Buildings—						
41,005	16 8	„ General	50,311	5 1	361	13 10	49,949	11
3,103	11 5	„ Courthouses	3,268	14 1	9	0 0	3,259	14
41,496	12 0	„ Education Buildings	74,733	16 2	428	8 1	74,305	8
179	19 6	„ Prison Buildings and Works	1,016	4 5	..	..	1,016	4
1,196	1 6	„ Police-stations	163	0 0	..	..	163	0
43,590	2 2	„ Postal and Telegraph	58,309	14 8	12	13 4	58,297	1
37,994	2 0	„ Mental Hospital Buildings	19,739	5 1	0	2 0	19,739	3
..	..	„ Health and Hospital Institutions	383	19 9	..	..	383	19
234	3 5	„ Lighthouses	110	12 11	..	..	110	12
1,330	3 9	„ Harbour-works	1,376	16 4	2,550	0 0	Cr. 1,173	3
2,750	12 2	„ Development of Tourist Resorts	2,145	9 8	34	18 0	2,110	11
125,093	7 9	„ Roads, &c.	169,161	10 11	4,572	3 1	164,589	7
22,026	17 3	„ Telegraph Extension	18,201	7 6	35,000	0 0	Cr. 16,798	12
17,549	5 10	„ Lands, Miscellaneous	39,171	4 1	404	3 2	38,767	0
27,931	1 3	„ Irrigation, Water-supply, and Drainage	34,605	4 0	72	10 4	34,532	13
3,030	15 1	„ Swamp Land Drainage	3,133	10 8	69	18 7	3,063	12
74,069	12 8	„ Plant, Material, and Services	..	..	..	..	..	..
20,997	0 5	„ Settlement of Unemployed Workers	38,496	1 2	8,375	12 1	30,120	9
42,742	0 6	„ Native Land Settlement	96,520	3 6	39,494	3 4	57,026	0
1,715	6 5	„ Dairy Industry Loans	3,923	14 0	..	..	3,923	14
592,071	2 9	Total, Annual Appropriations	959,850	11 10	113,290	13 9	846,559	18
9 0 3		Unauthorized Expenditure—						
		Services not provided for	52	4 7	..	..	52	4
592,080	3 0		959,902	16 5	113,290	13 9	846,612	2
		Balances at end of Three Months,—						
408,574	4 1	Cash*	..	..	1,133,654	19 9	..	..
193,486	18 11	Imprests outstanding	..	..	395,181	15 0	..	..
602,061	3 0						1,528,836	14
		Investment Account—						
1,516,853	8 0	Securities held	..	..	..	..	1,195,345	0
£2,710,994	14 0.	Totals	..	..	..	..	£3,570,793	17

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
39,501	13 2	Balances at beginning of Year,—	140,630	12 7
3,101	17 4	Cash	3,003	0 7
42,603	10 6	Imprests outstanding		
			143,633	13 2
175,000	0 0	Investment Account— Securities held .. .. .	..	..
..	..	Southland Electric-power Supply Act, 1936, Section 8 (2) (b)— Cash balances taken over from the Southland Electric-power Board .. ..	..	43,451 17 0
219,784	13 2	State Supply of Electrical Energy Act, 1917, Section 8,—	273,642	13 1
1,002	17 3	Sales of Electrical Energy	1,398	14 1
220,787	10 5	Miscellaneous Receipts		
			275,041	7 2
72	6 1	Interest on Investments .. .. .	..	515 13 0
£438,463	7 0	Totals .. .. .	..	£462,642 10 4

ELECTRIC SUPPLY

£	s. d.		£	s. d.
17,555	5 1	Balance at beginning of Year,—	..	13,429 15 1
		Cash .. .. .	..	..
8	15 4	Interest on Investments .. .. .	..	..
£17,564	0 5	Totals .. .. .	..	£13,429 15 1

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,—	..	1,859,375 0 0
		Investment Account— Securities held .. .. .	..	..
75,781	5 0	Finance Act, 1926, Section 8 (3)— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. ..	..	75,781 5 0
1,935,156	5 0	Totals .. .. .	..	£1,935,156 5 0

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ 98,738 s. 11 d. 5	Annual Appropriation,— Vote—Development of Water-power	£ 137,577 s. 2 d. 8	£ 3,147 s. 19 d. 10	£ 134,429 s. 2 d. 1
136,855 15 7	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	82,706 19
..	New Zealand Loans Act, 1932, Section 62 (4)— Recoupment of Stamp Duty on Transfers of Stock— New Zealand Consolidated Stock, 1956-71 .. .. .	..	..	7 3
82,466 5 2	Balances at end of Three Months,—			
20,402 14 10	Cash* .. .. .	..	215,464 10 7	
	Imprests outstanding .. .. .	..	30,034 14 2	245,499 4
102,869 0 0				
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£438,463 7 0	Totals .. .. .	..	..	£462,642 10

SINKING FUND ACCOUNT.

£ 17,564 s. 0 d. 5	Balance at end of Three Months,— Cash*	£ .. s. .. d. ..	£ .. s. .. d. ..	£ 13,429 s. 15 d. ..
£17,564 0 5	Totals .. .. .	..	..	£13,429 15

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936.

ZEALAND SHARES ACCOUNT.

£ 75,781 s. 5 d. 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ .. s. .. d. ..	£ .. s. .. d. ..	£ 75,781 s. 5 d. ..
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
DISCHARGED SOLDIERS

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.
£ s. d. 144,273 15 5 7,477 8 10 151,751 4 3	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 332,572 12 5 1,434 9 3 334,007 1 8
219,120 2 9 60,577 8 5 28 5 11 279,725 17 1	Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923; and Finance Act, 1933, Section 11),— Repayments of Principal Interest and Rent Miscellaneous	6,512 10 11 2,766 19 11 27 4 8 9,306 15 6
4,599 8 8	Suspense Account (Receipts awaiting allocation)	2,990 11 2
71 17 11	Interest on Investments .. .. .	..
£436,148 7 11	Totals	£346,304 8 4

EMPLOYMENT

£ s. d. 231,702 14 6 8 5 2 231,710 19 8	Balances at beginning of Year,— Cash Imprests outstanding	£ s. d. 253,220 8 9 24 16 0 253,245 4 9
175,000 0 0	Investment Account— Securities held .. .. .	..
113,734 1 6 921,181 6 6 3,008 1 7 1,037,923 9 7	Registration Levy Employment Charge Miscellaneous	101,917 0 11 1,240,949 14 8 7,641 12 4 1,350,508 7 11
1,444,634 9 8	Totals	£1,603,753 12 8

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

SETTLEMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d. 2,329 14 0	Annual Appropriation,— Vote—Expenses of Management, &c., of Properties ..	£ s. d. 6,039 12 1	£ s. d. ..	£ s. d. 6,039 12 1
43,004 11 6	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	976 4 10
896 0 5	Suspense Account (amounts allocated) .. .. .	..	..	2,813 16 11
36,218 17 2	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	32,762 11 7
135,214 18 10	Balances at end of Three Months,—			
118,484 6 0	Cash* .. .. .	..	296,058 19 2	
253,699 4 10	Imprests outstanding .. .. .	..	7,653 3 9	303,712 2 11
100,000 0 0	Investment Account— Securities held .. .. .	..	..	..
£436,148 7 11	Totals .. .. .	..	..	£346,304 8 4

PROMOTION FUND.

£ s. d. 16,444 19 2	Administration expenses	£ s. d. ..	£ s. d. ..	£ s. d. ..
480,111 5 2	Grants and payments	281,456 8 1	3,291 7 5	278,165 0 8
4,655 8 2	Loans	3,811 6 7	..	3,811 6 7
164,295 17 5	Allowances	258,610 3 3	172 2 5	258,438 0 10
665,507 9 11		543,877 17 11	3,463 9 10	540,414 8 1
396,238 9 8	Balances at end of Three Months,—			
382,888 9 8	Cash* .. .. .	..	836,436 7 1	
779,126 19 4	Imprests outstanding .. .. .	..	226,902 17 6	1,063,339 4 7
£1,444,634 9 3	Totals .. .. .	..	..	£1,603,753 12 8

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1936.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.
£ s. d. 160,880 13 4	Balances at beginning of Year,— Cash	£ s. d. 468,237 15 8
167,865 0 0	Investment Account— Securities held	16,365 0 0
23 2 0	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .	..
29,132 9 9	Sales and Capital Receipts	123,666 4 8
35,311 14 5	Rents and Interest	34,737 16 5
21,550 15 4	Sales of Produce, Live-stock, and Miscellaneous Receipts	22,976 4 11
490 17 1	Interest on Investments	379 7 4
£415,254 11 11	Totals	£666,362 9 0

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
30,803 18 7	Annual Appropriation,— Vote—Land for Settlements	19,927 3 10		37 15 6		19,889 8 4	
115,876 3 1	Interest and other Charges on Loans and Capital Liability ..	..		..		96,321 8 1
91 11 5	Expenditure charged on proceeds of Sales of Lands,— Crown Lands—Sales under Land Act, 1924, Section 20 ..	..		..		12 13 0
4 12 0	National Endowment Lands—Sales under Land Act, 1924, Section 302 (10) .. .. .	..		..		2 0 0
96 3 5						14 13 0	
121,069 2 0	Balances at end of Three Months,— Cash* .. .. .	..		530,192 6 9		
4,544 4 10	Imprests outstanding .. .. .	..		3,579 12 10		
125,613 6 10						533,771 19 7	
142,865 0 0	Investment Account— Securities held .. .. .	..		..		16,365 0 0
£415,254 11 11	Totals .. .. .	..		..		£666,362 9 0

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
262,037	15 0	Balances at beginning of Year,—		
		Cash	74,519	5 9
322,545	0 0	Investment Account—		
		Securities held		
5,000	0 0	Securities issued in renewal or conversion of Loans	3,140,000	0 0
24,085	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock	18,300	0 0
26,845	0 0	Stock issued in exchange for Debentures	23,810	0 0
2,935	0 0	Ordinary Stock issued in replacement of Tax-free Stock		
58,865	0 0			
85	8 11	Amount received on account of New Zealand's share of German Reparations	308	13 2
3,976	19 5	Amount transferred from Ordinary Revenue Account for Redemption of Main Highways Loans		
£647,510	3 4	Totals	£3,256,937	18 11

MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
74,360	12 9	Balances at beginning of Year—	71,567	0 8		
15,030	9 10	Cash	2,760	0 0	74,327	0 8
89,391	2 7	Imprests outstanding				
20,000	0 0	New Zealand Loans Act, 1932,—				
155,000	0 0	Main Highways Act, 1922—				
		Stock issued				
		Finance Act (No. 3), 1934, Section 4—				
		Stock issued	52,400	0 0		
		Finance Act, 1936, No. 2, Section 3—				
		Stock issued	574,400	0 0	626,800	0 0
175,000	0 0	Main Highways Act, 1922, Section 14,—				
16,400	8 10	Amounts transferred from the Consolidated Fund—				
205,278	10 10	Subsection (b)—Customs Duty on Tires	10,613	9 6		
		Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924	15,774	1 0		
280	3 0	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10	269	8 1		
5,840	1 4	Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2—				
1,384	5 3	Repayment of Advances	2,098	3 1		
29	3 11	Interest	1,802	3 7		
		Miscellaneous receipts	43	0 3	37,600	5 6
229,212	13 2	Motor-spirits Taxation Act, 1927, Section 9 (1) (a),—				
372,500	0 0	Tax on Motor-spirits—				
		92 per Cent. of Net Tax transferred from Consolidated Fund (on account)			409,000	0 0
24	4 6	Recoveries on account of Expenditure of previous Years				0 0 7
67	13 0	Interest on Investments				
£866,195	13 3	Totals			£1,147,727	6 9

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1,243 15 0	Securities renewed or converted .. .. .	..	..	..	..	3,134,918 15 0
24,085 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	..	..	18,300 0 0
26,845 0 0	Debentures exchanged for Stock .. .. .	..	..	..	..	23,810 0 0
400 0 0	Securities redeemed at or before maturity .. .. .	..	..	..	..	8,880 0 0
2,935 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	..	..
55,508 15 0							
269,456 8 4	Balances at end of Three Months,— Cash* .. .. .	..	..	..	..	71,029 3 1
322,545 0 0	Investment Account,— Securities held .. .. .	..	..	..	..	..
£647,510 3 4	Totals .. .. .	..	..	..	..	£3,256,937 18 1

ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
323,854 13 9	Vote—Main Highways	524,709 16 10	10,671 15 0	514,038 1 1
4,150 0 0	Main Highways Amendment Act, 1926,— Expenditure under Section 2,— Advances to Local Authorities .. .. .	..	..	350 0 0
..	Finance Act, 1927 (No. 2), Section 33— Payments to Wellington City Council .. .. .	..	..	1,504 5 0
389 19 3	Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	..	..	3,594 1 0
8 17 2	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	..	..	285 14 0
398 16 5				3,879 15 0
100,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers repaid to other Accounts .. .. .	..	..	..
432 17 6	Interest paid on Temporary Transfers .. .. .	..	..	..
100,432 17 6				
376,147 16 8	Balances at end of Three Months,— Cash* .. .. .	..	443,369 13 0	..
61,211 8 11	Imprints outstanding .. .. .	..	184,585 10 8	627,955 3 0
437,359 5 7				
£866,195 13 3	Totals .. .. .	..	..	£1,147,727 6 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
PUBLIC DEBT

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
106,387	9 5	Balance at beginning of Year,— Cash .. .. .	..	39,794 11 5
0	13 10	Interest on Investments .. .. .	..	..
106,388	3 3	Totals .. .. .	..	£39,794 11 5

REMITTANCES TO

£	s. d.		£	s. d.
400,000	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	..	1,954,000 0 0
400,000	0 0	Totals .. .. .	..	£1,954,000 0 0

RESERVE FUND

£	s. d.		£	s. d.
27,843	12 1	Balances at beginning of Year,— Cash .. .. .	..	5,627 4 3
324,653	14 0	Investment Account— Securities held .. .. .	..	357,897 0 10
1,331	15 0	Hawke's Bay Earthquake Act, 1931,— Section 49— Repayments of Loans made to Earthquake Sufferers .. .. .	..	..
..	..	Section 54— Repayment of Loans made to Local Authorities .. .. .	..	..
1,331	15 0		..	..
353,829	1 1	Totals .. .. .	..	£363,524 5 1

Three Months ended 30th JUNE 1937, compared with the Three Months ended 30th JUNE, 1936—*continued.*

REPAYMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
500 0 0	New Zealand Loans Act, 1932— Stock .. .. .	..	..	..
500 0 0				
105,888 3 3	Balance at end of Three Months,— Cash* .. .. .	..	..	39,794 11 5
£106,388 3 3	Totals .. .. .	..	..	£39,794 11 5

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
2,400,000 0 0		..	..	1,954,000 0 0
£2,400,000 0 0	Totals .. .. .	..	..	£1,954,000 0 0

ACCOUNT.

£ s. d.	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
1,432 6 6	Section 38 (a), Assistance to Earthquake Sufferers ..	0 6 3	..	0 6 3
2,000 0 0	Section 38 (b), Transfer to State Advances Office ..	2,850 0 0	..	2,850 0 0
1 3 8	Section 39, Administration Expenses	30 19 9	..	30 19 9
3,433 10 2		2,881 6 0	..	2,881 6 0
25,741 16 11	Balances at end of Three Months,— Cash* .. .. .	..	..	2,745 18 1
324,653 14 0	Investment Account— Securities held .. .. .	..	..	357,897 0 1
£353,829 1 1	Totals .. .. .	..	..	£363,524 5 1

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the SILVER AND BRONZE

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
CASH.			NOMINAL VALUE.	CASH.
£	s. d.		£	s. d.
634,752	17 4	Balance at beginning of Year,—		696,634 14 0
		Cash		
500	0 0	Coinage Act, 1933,—		
17,197	15 3	New Zealand Coin handed to Banks—		
		Paid for in Cash	39,000 0 0	39,000 0 0
		Received from the Royal Mint, being proceeds of Surplus Bullion		
17,697	15 3			
		Finance Act, 1936 (No. 2), Section 6—		
		Imperial Bronze Coin handed to banks paid for in cash	10,450 0 0	10,450 0 0
£652,450	12 7	Totals	£49,450 0 0	£746,084 14 0

STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
12,311	7 3	Balances at beginning of Year,—		27,602 10 7
760	13 4	Cash		
13,072	0 7	Imprests outstanding		
62,800	0 0	Investment Account—		42,800 0 0
		Securities held		
2	1 6	Recoveries on account of Expenditure of previous Years		25 0 0
49,983	18 10	Rents, Royalties, Sale of Coal, Coke, Wood, &c.		52,685 17 9
		Housing Loans,—		
227	18 7	Repayment of Principal and Interest		211 12 8
6	7 2	Interest on Investments		
£126,092	6 8	Totals		£123,325 1 0

STATE COAL-MINES SINKING

£	s. d.		£	s. d.
8,821	8 4	Balance at beginning of Year,—		9,181 12 1
		Cash		
0	3 3	Interest on Investments		
£8,821	11 7	Totals		£9,181 12 1

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

COIN ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936.		PAYMENTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
CASH.			NOMINAL VALUE.	CASH.
£	s. d.		£	s. d.
..	..	Coinage Act, 1933,— New Zealand Coin imported from Royal Mint—	19,500	0 0
..	..	Threepences	19,500	0 0
28	5 2	Sixpences .. .. .	..	66 5 0
28	5 2	Expenses .. .. .	..	..
..	..	Finance Act, 1936 (No. 2), Section 6— Imperial Bronze Coin imported from Royal Mint	10,450	0 0
..	..	Expenses of importing Imperial Bronze Coin .. .. .	..	343 8 8
8,500	0 0	Unauthorized,— Imperial Bronze Coin imported from Royal Mint .. .. .	..	..
Cr. 8,500	0 0	Less Imperial Bronze Coin handed to Banks, paid for in Cash .. .. .	..	..
72,422	7 5	Balances at end of Three Months,— Cash* .. .. .	..	245,675 0 0
580,000	0 0	Investment Account— Securities held .. .. .	..	500,000 0 0
£652,450	12 7	Totals	£49,450 0 0	£746,084 14 0

MINES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.		
£ s. d.			Gross.	Credits.	Net.
40,443	16 11	Annual Appropriation,— Vote—State Coal-mines	£ 58,171 1 6	£ 372 3 11	£ 57,798 17 5
7	5 10	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	..
12,413	2 8	Balances at end of Three Months,— Cash* .. .. .	..	11,572 9 8	..
10,428	1 3	Imprests outstanding .. .. .	..	11,153 13 9	22,726 3 7
22,841	3 11	Investment Account— Securities held .. .. .	..	..	42,800 0 0
£126,092	6 8	Totals .. .. .	..	..	£123,325 1 0

FUND ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936.		THREE MONTHS ENDED 30TH JUNE, 1937.		
£ s. d.		£ s. d.	£ s. d.	£ s. d.
8,820	0 0	Finance Act, 1928, Section 22 (2),— New Zealand Loans Act, 1932, Section 58— Securities redeemed before maturity— Stock .. .. .	..	9,180 0 0
1	11 7	Balance at end of Three Months,— Cash* .. .. .	..	1 12 7
£8,821	11 7	Totals .. .. .	..	£9,181 12 7

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE FORESTS

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.	
£	s. d.		£	s. d.
13,991	14 2	Balances at beginning of Year,—	45,352	5 0
573	12 6	Cash .. .. .	..	..
14,565	6 8	Imprests outstanding .. .. .	..	..
25,000	0 0	New Zealand Loans Act, 1932,—	100,000	0 0
142	7 11	Forests Act, 1921-22—	25	9 2
872	7 7	Finance Act, 1930 (No. 2), (Section 5)—	1,198	4 10
152	11 1	Stock issued	310	18 9
10,668	6 5	Recoveries on account of Expenditure of previous Years	11,578	11 6
6,333	19 0	Receipts from Nurseries and Plantations	8,717	12 9
172	14 8	Miscellaneous Receipts	261	3 10
7	15 5	Receipts from Indigenous Forests .. .. .	..	..
57,915	8 9	Forests Act, 1921-22, Section 39,—	..	..
		Receipts from National Endowment Indigenous Forests .. .. .	..	..
		Forests Amendment Act, 1926, Sections 6 and 7,—	..	..
		Deduction for Administration Expenses in respect of Lands administered by the	..	..
		State Forest Service .. .. .	..	..
		Interest on Investments .. .. .	..	..
		Totals	£167,444	5 10

WORKING RAIL.

£	s. d.		£	s. d.
39,356	19 0	Balances at beginning of Year,—	615,012	16 11
7,268	14 1	Cash	58,240	18 2
46,625	13 1	Imprests outstanding	673,253	15 1
15,940	0 0	Investment Account—	587,940	0 0
34,090	9 9	Securities held	40,545	5 2
50,030	9 9	Securities held on behalf of Railways Employees' Sick Benefit Fund	628,485	5 2
97,227	4 11	Railway Revenue	1,883,592	14 5
11,500	13 10	Interest on Investments	11,023	17 6
1,230	0 0	Railways Employees' Sick Benefit Fund,—	1,230	0 0
		Government Railways Amendment Act, 1928—		
		Section 5 (1)—Subsidy from Working Railways Account		
		Totals	£3,197,585	12 2

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1937.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
31,182 13 10	Annual Appropriation,— Vote—State Forest Service	57,384 4 0		105 6 3		57,278 17 9	
17,086 18 8	Balances at end of Three Months,—						
9,645 16 3	Cash*			97,448 8 11			
	Imprests outstanding			12,716 19 2			
26,732 14 11						110,165 8 1	
£57,915 8 9	Totals					£167,444 5 10	

WAYS ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
1,388,562 12 9	Vote—Working Railways	1,670,850 15 5	20,221 10 9	1,650,629 4 8
200,000 0 0	Government Railways Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)			150,000 0 0
1,230 0 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund			1,230 0 0
429,005 2 9	Balances at end of Three Months,—			
457,585 16 4	Cash*		149,218 10 2	
	Imprests outstanding		617,122 12 2	
886,590 19 1				766,341 2 4
1,094,940 0 0	Investment Account—			
35,290 9 9	Securities held		587,940 0 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund		41,445 5 2	
1,130,230 9 9				629,385 5 2
£3,606,614 1 7	Totals			£3,197,585 12 2

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
PUBLIC ACCOUNT CASH BALANCE

THREE MONTHS ENDED 30TH JUNE, 1936.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1937.		
£	s. d.	Balances at beginning of Year,—		£	s. d.
Dr. 20,000	0 0	Cash .. .. .	.. .. .	Dr. 200,000	0 0
		Investment Account—			
20,000	0 0	Securities held .. .. .	.. .. .	200,000	0 0
		Totals .. .. .	.. .. .		..

Three Months ended 30th JUNE, 1937, compared with the Three Months ended 30th JUNE, 1936—*continued*.

INVESTMENT ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1936.		EXPENDITURE	THREE MONTHS ENDED 30TH JUNE, 1937.		
£	s. d.	Balances at end of Three Months,—		£ s. d.	
Dr. 1,020,000	0 0	Cash .. .. .	..	Dr. 650,000	0 0
		Investment Account—			
1,020,000	0 0	Securities held .. .. .	..	650,000	0 0
		Totals .. .. .	..	..	..

B. C. ASHWIN,
Acting Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.),
Assistant Accountant to the Treasury.

The Treasury, Wellington,
28th July, 1937.

The foregoing accounts have been examined and found correct.

4th August, 1937.

J. H. FOWLER,
Controller and Auditor-General.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1937.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account	924,247	0 8	1,133,162	11 11	2,057,409	12 7
Accounts of Local Bodies	5,533	1 8	..	..	5,533	1 8
Deposits Account	262,508	18 10	292,024	7 0	554,533	5 10
	1,192,289	1 2	1,425,186	18 11	2,617,476	0 1
PUBLIC WORKS FUND :—						
General Purposes Account	1,133,654	19 9	395,181	15 0	1,528,836	14 9
Electric Supply Account	215,464	10 7	30,034	14 2	245,499	4 9
Electric Supply Sinking Fund Account	13,429	15 1	..	..	13,429	15 1
	1,362,549	5 5	425,216	9 2	1,787,765	14 7
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	296,058	19 2	7,653	3 9	303,712	2 11
EMPLOYMENT PROMOTION FUND	836,436	7 1	226,902	17 6	1,063,339	4 7
LAND FOR SETTLEMENTS ACCOUNT	530,192	6 9	3,579	12 10	533,771	19 7
LOANS REDEMPTION ACCOUNT	71,029	3 11	..	..	71,029	3 11
MAIN HIGHWAYS ACCOUNT	443,369	13 0	184,585	10 8	627,955	3 8
PUBLIC DEBT REPAYMENT ACCOUNT	39,794	11 5	..	..	39,794	11 5
RESERVE FUND ACCOUNT	2,745	18 3	..	..	2,745	18 3
SILVER AND BRONZE COIN ACCOUNT	245,675	0 4	..	..	245,675	0 4
STATE COAL-MINES ACCOUNT	11,572	9 8	11,153	13 9	22,726	3 5
STATE COAL-MINES SINKING FUND ACCOUNT .. .. .	..	1 12 1	..	..	..	1 12 1
STATE FORESTS ACCOUNT	97,448	8 11	12,716	19 2	110,165	8 1
WORKING RAILWAYS ACCOUNT	149,218	10 2	617,122	12 2	766,341	2 4
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr.650,000	0 0	..	..	Dr.650,000	0 0
Totals	4,628,381	7 4	2,914,117	17 11	7,542,499	5 3

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 30th JUNE, 1937.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—						
Ordinary Revenue Account .. .. .	..	..	170,000	0 0	170,000	0 0
Deposits Account	188,139	6 1	2,096,243	9 0	2,284,382	15 1
	188,139	6 1	2,266,243	9 0	2,454,382	15 1
PUBLIC WORKS FUND :—						
General Purposes Account	1,125,500	0 0	69,845	0 0	1,195,345	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT						
LAND FOR SETTLEMENTS ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	16,365	0 0	16,365	0 0
SILVER AND BRONZE COIN ACCOUNT .. .. .	..	..	357,897	0 10	357,897	0 10
STATE COAL-MINES ACCOUNT	500,000	0 0	..	..	500,000	0 0
STATE COAL-MINES SINKING FUND ACCOUNT	34,300	0 0	8,500	0 0	42,800	0 0
WORKING RAILWAYS ACCOUNT	587,940	0 0	41,445	5 2	629,385	5 2
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	650,000	0 0	650,000	0 0
Totals	2,435,879	6 1	5,269,670	15 0	7,705,550	1 1†

† Against these investments there is a loan liability of £2,435,879 6s. 1d., corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: E. V. PAUL, Acting Government Printer, Wellington.